

RESOLUTION NO.

A RESOLUTION OF THE MONTAGUE COUNTY COMMISSIONERS COURT OF THE COUNTY OF MONTAGUE, TEXAS AUTHORIZING THE GREATER NOCONA AREA ECONOMIC DEVELOPMENT CORPORATION (TYPE A) & THE NOCONA MUNICIPAL ECONOMIC DEVELOPMENT CORPORATION (TYPE B) BOARDS TO CONDUCT AN APPROVED ECONOMIC DEVELOPMENT PROJECT OUTSIDE THE CITY OF NOCONA EXTRA TERRITORIAL JURISDICTION BUT WITHIN THE MONTAGUE COUNTY ETJ.

WHEREAS, the citizens of Nocona have elected to have an economic development sales tax under provisions of (Type A) and (Type B), and,

WHEREAS, in accordance with the appropriate State Laws, separate corporations governing the use of monies generated by (Type A) & (Type B) economic development sales tax has been created, and,

WHEREAS; the Texas Legislature passed House Bill 3302 which became effective on June 17, 2011, which allows Type A Boards, in communities under 7,500 population, to fund Type B projects with the approval of the City Council, and

WHEREAS, the Nocona Municipal Economic Development Corporation (Type B) and the Greater Nocona Area Economic Development (Type A) Boards at their March meetings placed a local project to provide a \$15,000 (\$7,500 per Board) 10-year, 2% interest loan to the Nocona MX Park on FM 1759 located outside the City of Nocona Extra Territorial Jurisdiction on the 60-day clock for consideration and approval, and


WHEREAS, the City of Nocona approved the Type A Board participation in this Type B sports facility project at its March meeting, and

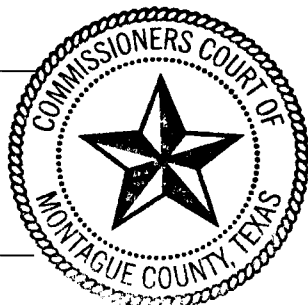
WHEREAS, the project occurs within the ETJ of the Montague County Commissioners Court thus requiring acceptance of the project by the Montague County Commissioners Court.


THEREFORE, BE IT RESOLVED BY THE MONTAGUE COUNTY COMMISSIONER COURT OF MONTAGUE COUNTY, TEXAS TO APPROVE THE GREATER NOCONA AREA ECONOMIC DEVELOPMENT CORPORATION (TYPE A) & THE NOCONA MUNICIPAL ECONOMIC DEVELOPMENT CORPORATION (TYPE B) BOARDS TO CONDUCT THIS APPROVED ECONOMIC DEVELOPMENT PROJECT OUTSIDE THE CITY OF NOCONA EXTRA TERRITORIAL JURISDICTION BUT WITHIN THE MONTAGUE COUNTY ETJ.

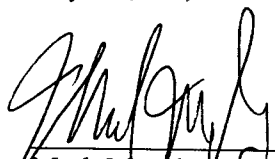
PASSED AND APPROVED, this the 27<sup>th</sup> day of March, 2017.


  
Rick Lewis, County Judge

  
Roy Darden, Pct. #1



  
Mike Mayfield, Pct. #2

  
Mark Murphey, Pct. #3

  
Bob Langford, Pct. #4